

**Ladera Recreation District
Board Meeting Minutes
May 13, 2019**

Meeting called to order at 7:12 pm.

Board Roll Call: Bob Felderman, Brian Wall, Randy Cook, Jen Coleman
Also attending: Di Gow, Steve Marra, Cathy Sitts, Lovinda Beal

Public Comment

Discussion regarding the North Castanya path and safety concerns

Debris to be removed

Gardener coming Wednesday - Cathy willing to help...thanks!

Minutes From Prior Meeting Approval

Motion made to approve minutes from April 2019; seconded; 4-0 approved

Financial Report - Discussion of Hilda's report

Have had relatively higher than anticipated expenses during March and April; pool chemicals, path update, etc.

Managers Report

Swim Instruction

Positive feedback received to date on group and private lessons.

Working through logistics on timing with other swim & LRD groups.

Higher than anticipated activity to date, budget positive

Community Service

Trickle of folks came through the day for the recent Community Service Day...definitely helped work through items on the to-do list...thanks!

Matt Garlinghouse review of solar system; came back with suggested improvements and issues identified; optimistic with recommended changes the LRD can save an additional \$1500 / year. Thanks!

Opening Day

Nice turnout at BBQ

Memorial Day - BBQ night planned

May do Sunday and Monday night BBQs if weather good, demand is there, etc.

Father's Day - food truck event

Review of Enrollment stats

124 Resident family number and 65 family non-resident

Non-Resident memberships often correlate with weather; weather has been ok with a fair number of rainy days

Ended up with 72 Non-Resident family members in 2018

Have been advertising locally

Discussed idea of reaching out to those who have not re-joined from last year

Staffing

Shuffle with maintenance helpers; Ryan helping out now with a bunch of different tasks; working on trellis, sanding, etc; he will pick up more work and help make sure the pool is good to go in the morning

Vending machines

New machine - can pay with Credit Cards - so far so good

Old soda machine was given away free on Craig's List

Working on fine tuning the Water Heater settings

Bench by Tennis Court 3 - in progress

Gopher snake incident - was big!...Di went above and beyond the call of duty and scooted him out

Discussion on Tennis Courts

Researching idea if one of the courts could be used for basketball

Parking lot rental agreement with Woodland - going well with 10 spots; wouldn't be able to do more than that

Path Committee Update

After many months of work the Los Lomitas school board has approved our path easement request on the ~northeast corner of Woodland school land.

Future decision to be made re: continuing on with path work or holding

Pool Committee Update

Discussion with company that specializes in special district financing (e.g. bond, legal services, etc).

They work closely with partnering banks and other organizations

A couple options under review

Direct Placement Bond

Not a public bond that would require a public vote

Can't be for more than 15 to 20 years in duration

Possible for prepayment opportunities - amount for cost is negotiable

\$2 million financing would be about \$140k a year to pay down over 20 years

Roughly 7% interest per year; at 52 week lows...includes fees

Di to see if Hilda can model \$140k in additional expenses a month and what that would mean to cash flow, reserve fund usage, etc.

A "Note"

For debt up to \$2 million

10 year period

Requires 2/3rd approval of the Board

Authorized to commit the special district

Collateral would be the LRD property

Company looking for additional info from the LRD; e.g.:

2018 audit (in progress with Jack Morton & Associates)

Timing

Likely would require two meetings with board

First 1 - they present options

Second 1 - we ask questions and then move to vote as a board

From that point on, a 60 day process

Interest remains to...

Raise donations, throw parties, bake sales, small informal get-togethers with the pool being key point to discuss, kid-led fundraising drives

...but significant time and initiative needed here...we need more help

Marketing - Maggie

Maggie working on a mailing raise awareness on fund raising drive

Donation checks can be made to the LRD and are tax-ductible

Idea from Lovinda - possible that some neighbors would be willing to loan X dollars via a legal note - perhaps more advantageous terms

Discussion on use of other LRD capital reserve funds for the pool

General alignment this idea should be tabled for now and remain in a conservative posture

Di to check with Sue on exploring possible grants for additional funding

Meeting Adjourned at 8:35 pm

**Next meeting:
Planning for 7:00 pm on Monday, June 10th, 2019**

Respectfully submitted: Brian Wall