Oct 2026 Financial Report

I. Net Revenue for Oct 2026 was -$55k; $15k ahead of budget. Net Rev YTD $462k, about $45k ahead of budget (up 11%).

II. Total revenue $51k; $9k ahead of budget on the month, $1.52M YTD, 2% ahead of target.
   1. Facility Rentals is up $4200 on the month, $30k ahead YTD. We hedged on girls water polo on the year, so only budgeted half of last year's revenue.
   2. Non-resident membership down $400 on the month, and off target by $29k on the year, 5% low.
   3. Resident membership low in Oct by $800, $13k low on the year, about 4% off target. Drop-In Revenue down $3100 on the year, due to punch cards.
   4. Programming revenue was up $800k in Oct, $2200k below target on the year (about 1%).
      i. Fitness swim down $1000, down $8k on the year.
      ii. Swim lessons, diving are up about $13k this year.
   5. Property Tax Revenues on track, $1k down in Oct, up about $14k above forecast YTD, 6%

III. Total Expenses were $106k in Oct ($6k below budget), and $12k under budget for the year ($1.06M).
   1. Admin expenses down in Oct, $6700k low for the year
   2. Wages $6k high in Oct (partially due to 3 pay periods in Oct, and $43K high on the year (17%).
      i. Lifeguards $4k high on the month, $30k high on the year
      ii. Payroll expenses right on track
   3. Maintenance expenses are below budget by $6k in Oct, and $44k low for the year
      i. General Repairs Low, $33k
      ii. Pool Maintenance right on track for the month, and $4400 high on the year. Notified earlier in the year that rates were increasing.
   4. Annual Property Tax low $4200, less waste water in 2025.
   5. Event Expenses right on track for the month, and $5k high on the year.
   6. Utilities were high on the month by $600. $8k low on the year (low by 6%)

IV. Statement of Financial Position:

1. $1.8M in county fund ($18k interest payment)
2. $466k in checking account.
3. Cap Improvements and Depreciation remain unchanged
4. $930k remaining on Webster Loan (on track); payment made in October

V. Statement of Cash Flows

1. -$55k in Revenue for Sept,
2. $462k in Revenue YTD, minus payment on Webster loan, $408k in Cash YTD