

**Ladera Recreation District
Board Meeting Minutes
August 26, 2020**

Meeting called to order at 7:07 pm via Zoom and at the LRD

Board Roll Call: Bob Felderman, Brian Wall, Jen Coleman, Calin Thomas

Also attending: Di Gow, Hilda Friedman, Bruce Beron

Public Comment

- No public discussion.

Jack Morton 2019 Financial Audit Review

Recap on 2018 vs 2019:

	<u>2019</u>	<u>2018</u>	<u>Change</u>	<u>% Change</u>
Revenues				
General Revenues	\$ 450,739	\$ 255,781	\$ 194,958	76.22
Program Revenues	<u>583,475</u>	<u>540,470</u>	<u>43,005</u>	<u>7.96</u>
Total Revenues	<u>\$ 1,034,214</u>	<u>\$ 796,251</u>	<u>\$ 237,963</u>	<u>84.18</u>
Program Expenses				
Community Recreational Services	\$ 762,655	\$ 658,159	\$ 104,496	15.88
Depreciation	<u>51,133</u>	<u>54,121</u>	<u>(2,988)</u>	<u>(5.52)</u>
Total Program Expenses	<u>\$ 813,788</u>	<u>\$ 712,280</u>	<u>\$ 101,508</u>	<u>10.36</u>
Changes in Net Position	<u>\$ 220,426</u>	<u>\$ 83,971</u>	<u>\$ 136,455</u>	<u>20.72</u>

Discussion on establishing a separate capital projects fund as part of the audit

- Need motion to move \$96k of cash from donations into a separate pool capital projects fund
- Plan is to do that for 2019 and 2020 (and ongoing as needed); whatever new money comes in for the pool, will go to this new fund.
- No expenses for 2019 out of this fund and may have some expenses for 2020

Motion to accept audit with proposed changes to the pool capital fund; seconded, approved 4-0

New Pool Updates

Firming up details with Terracon on ability to stop at different phases of the project if needed.

Discussion about the desire to have Terracon do at the appropriate time a high level view of a

“deeper version” of the pool; e.g. 14’ diving well and the shallow end of lap lanes at a water polo friendly depth. e.g. a schematic and high level cost overview, so we can compare to the original views on depth (12’ diving and 5’ in shallow end of swimming lanes). Board aligned that knowing this information would be helpful.

Motion to enter negotiation of a full contract of full plans with Terracon; approved, seconded, 4-0 approved.

Grant Discussion

Read through of grant application that Di had identified from the State of California

Motion to approve resolution; approved, seconded, 4-0 approval

Close Session

Motion to move move to go to a closed session at 8:25

No recordable action as a result of the closed session.

Public Meeting adjourned at 8:35

Next meeting:

Planned for 7:00 pm on Monday, September 14th, 2020

Respectfully submitted: Brian Wall