

Aug 2026 Financial Report

- I. Net Revenue for Aug 2026 was -\$85k; \$30k low. About \$6k above what we projected YTD, up 1%. Caveat a \$24k CAPRI insurance payment scheduled for July was paid in August. Factoring that in, about \$5k low for the month
- II. Total revenue \$87k; \$3k ahead of budget on the month. \$1.42M YTD, essentially right at target
 1. Facility Rentals is strong, up about \$400 on the month, \$29k high YTD. We hedged on girls water polo on the year, so only budgeted half of last year's revenue.
 2. Non-resident membership up \$5k. down \$41k on the year, 8% low. A lot of this is due to no non-resident tennis memberships(18), and non-resident family (3) and individual memberships(9).
 3. Resident membership low in Aug by \$2k, \$4k low on the year, less than 1% off target
 4. Programming revenue was down \$8k in Aug, \$8k below target on the year.
 - i. Fitness swim down \$5300 in Aug, up \$1200 already in Sep. Late start to programming this year (late Labor Day).
 - ii. Dolphins down \$5k on the year, down 7%.
 5. Property Tax Revenues on track, \$4k above budget in Aug, about \$16k above forecast YTD, 7%
- III. Total Expenses was \$172k; \$33k over budget for the month. Keep in mind \$24k insurance payment. In essence \$9k over budget. YTD expenses \$876k (\$4k under budget).
 1. Admin expenses down in Aug, \$3k low for the year
 2. Insurance \$8k over budget. Increase in CAPRI insurance. Rate reflecting full value of pool rebuild.
 3. Wages \$14k high in Aug, \$30k high on the year (14%). Timing of final summer paycheck in August, in comparison to last paycheck in July last year.
 - i. Lifeguards \$20k high
 - ii. Camp Counselors \$8300 high
 - iii. Swim instructors \$6k high, more swim lessons this year. Offset by \$9k increase in revenue.
 - iv. Swim coaches \$6k low.
 4. Payroll expenses right on track
 5. Maintenance expenses are low \$29k for the year
 - i. General Repairs Low, \$25k
 - ii. Pool Chemicals \$1200 high on the month. \$6k high on the year. Notified earlier in the year that rates were increasing.
 6. Programming expenses \$570 low on the month, about \$5k low on the year
 7. Event Expenses \$400 high on the month, and \$3400 high on the year.
 8. Utilities are right on track. \$2k low on electricity for the true-up.

IV. Statement of Financial Position:

1. \$1.7M in county fund (\$16k interest payment)
2. \$612k in checking account.
3. Cap Improvements and Depreciation remain unchanged
4. \$956k remaining on Webster Loan (on track)

V. Statement of Cash Flows

1. -\$84k in Revenue,
2. \$544k in Revenue YTD, minus interest on Webster loan, \$520k in Cash YTD